

**Joseph Hardy Charitable Trust**

**(Henley-in-Arden Heritage Centre)**

**Charity Number 1180324**

**(linked to Charity Number 1047900)**

**Financial statements**

**For the year ended 31 March 2022**

## **Joseph Hardy Charitable Trust**

### **Financial statements for the year ended 31 March 2022**

#### **General information**

##### **Trustees**

David Lodder – Chairman  
Duncan Bainbridge  
Jonathan Dovey  
Norman Kench

##### **Address of Charity**

Lodders Solicitors  
10 Elm Court  
Arden Street  
Stratford-upon-Avon  
Warwickshire  
CV37 6PA

##### **Charity Number**

1180324 (linked to 1047900)

##### **Bankers**

Cater Allen  
9 Nelson Street  
Bradford  
BD1 5AN

United Trust Bank  
One Ropemaker Street  
London  
EC27 9AW

##### **Independent Examiner**

Peter Reast  
Chartered Accountant  
78 Cedar Road  
Mickleton  
Chipping Campden  
Gloucestershire  
GL55 6SZ

## Joseph Hardy Charitable Trust

### Trustees' report for the year ended 31 March 2022

The Trustees present their report and the accounts of the charity for the year ended 31 March 2022.

#### Trust deed

The Joseph Hardy Charitable Trust was originally registered with the Charity Commissioners (No 1047900) under a Deed of Trust dated 18 May 1995. This has now been linked to No 1180324 which was registered on 16 October 2018. Accounts are prepared on an accruals basis.

#### Trustees responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently
- 2) make judgements and estimates that are reasonable and prudent
- and 3) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are invited to nominate replacements when vacancies occur and these are discussed and approved at appropriately convened meetings of all trustees. New Trustees are briefed on their obligations under charity law and appraised of the organisation and structure of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The Trustees have a risk management strategy comprising a regular review of the risks the charity may face and procedures to mitigate those risks.

#### Objectives

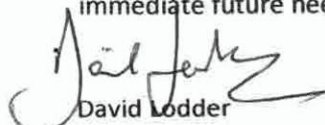
The Trustees have taken account of the guidance published by the Charity Commission and the Joseph Hardy Charitable Trust's public benefit is to provide a repository for Henley-in-Arden's memorabilia, a facility providing curriculum support to the education of children, to assist in the development of the professional skills of older students and to provide a venue of interest to cultural and social groups and a significant visitor attraction.

#### Review of 2022 and outlook to the future

The Joseph Hardy Charitable Trust was unable to open its facilities for most of the year because of Covid 19. Receipts for the year amounted to £20,357 (including support from Stratford-On-Avon District Council of £16,000) with expenditure at £19,267 leaving net receipts of £1,090.

#### Reserves

The cash reserves of the Charity, amounting to £113,128, are held to provide assistance in accordance with the Charity's objectives, one of which is to maintain the fabric of 150 High Street, Henley-in-Arden. Notwithstanding this, the Trustees are conscious that the annual cost of necessary repairs to the property exceeds the income of the Trust and the Charity reserves are being used to make up the deficit. The Trustees are considering ways of ensuring the long-term future of the Trust. The Trustees consider that adequate funds are held to meet immediate future needs.



David Lodder  
Chairman



Norman Kench  
Trustee

16 December 2022

## **Independent Examiner's report to the Trustees of Joseph Hardy Charitable Trust For the year ended 31 March 2022**

I report to the trustees on the accounts of the Charity which are set out on pages 2 to 7.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the accounts carried out under section 145 of the Act and in carrying out my examination I have followed all of the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
P. Reast

Peter Reast  
Chartered Accountant  
78 Cedar Road  
Mickleton,  
Chipping Campden  
Gloucestershire  
GL55 6SZ  
16 December 2022

**Joseph Hardy Charitable Trust**  
**(Henley in Arden Heritage Centre)**

**Year ended 31 March 2022**

**Receipts and payments account (Unrestricted funds)**

	<b>2022</b>	<b>2021</b>
<b>Receipts</b>		
Sale of gifts and publications	172	0
Receipts from fund raising	1,720	0
Letting income	<u>0</u>	<u>0</u>
	1,892	0
<b>Investment income</b>		
COIF Deposits	5	13
United Trust Bank	<u>51</u>	<u>51</u>
	56	64
<b>Receipts from charitable activities</b>		
Donations from visitors and grants	18,409	42,035
Gift Aid tax reclaimed	<u>0</u>	<u>0</u>
	18,409	42,035
<b>Total receipts</b>	<u><b>20,357</b></u>	<u><b>42,099</b></u>
<b>Payments</b>		
<b>Cost of generating funds</b>		
Cost of gift shop sales (all old stock written off in year)	1,449	0
Fundraising costs	<u>0</u>	<u>0</u>
	1,449	0
<b>Charitable activities</b>		
Displays	124	0
Advertising	1,444	1,141
<b>Upkeep of Centre :</b>		
Business rates	431	0
Insurance	2,729	1,582
Water	345	75
Electricity	603	2,471
Repairs and maintenance	9,919	406
Catering costs	<u>47</u>	<u>0</u>
	14,074	4,534
<b>Administration costs</b>		
Communications	376	403
Printing and stationery	0	28
Computer maintenance	<u>0</u>	<u>0</u>
	376	431
	16,018	6,106
<b>Governance costs</b>		
Independent examination	300	150
Parish Clerk	<u>1,500</u>	<u>0</u>
	1,800	150
<b>Total payments</b>	<u><b>19,267</b></u>	<u><b>6,256</b></u>
<b>Net resources (expended) in year</b>	<b>1,090</b>	<b>35,843</b>
<b>Funds held at 1 April 2021</b>	<b>269,693</b>	<b>233,850</b>
<b>Funds held at 31 March 2022</b>	<u><b>£270,783</b></u>	<u><b>£269,693</b></u>

**Joseph Hardy Charitable Trust  
(Henley in Arden Heritage Centre)**

**Balance sheet as at 31 March 2022**

	<b>2022</b>	<b>2021</b>
Fixed assets		
Freehold property at 150 High Street, Henly in Arden (at cost in July 1996)	157,550	157,550
Current assets		
Stock of gifts and publications	-	1,449
Debtors and prepayments	405	1,452
Cash at bank and in hand		
United Trust Bank	50,864	50,813
COIF	11,036	11,031
Cater and Allen	51,228	47,545
Cash in hand	<u>0</u>	<u>3</u>
	113,128	109,392
	<u>113,533</u>	<u>112,293</u>
Current liabilities		
Sundry creditors	<u>300</u>	<u>150</u>
	113,233	112,143
	<u>£ 270,783</u>	<u>269,693</u>
Represented by:-		
Trust fund (unrestricted)	<u>£ 270,783</u>	<u>£269,693</u>

## Joseph Hardy Charitable Trust

### Notes to the accounts at 31 March 2022

#### 1. Accounting policies

##### Accounting convention

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011. There have been no changes in the accounting policies.

##### Fixed assets

No depreciation has been charged on freehold property.

##### Incoming resources

All incoming resources are recognised once the Charity has entitlement to them, it is certain that they will be received and the monetary value can be measured with sufficient reliability.

##### Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the appropriate headings.

#### 2. Analysis of resources used

The following have been charged in the Statement of Financial Activities

	<b>2022</b>	<b>2021</b>
	£	£
Independent examiner's remuneration	300	150
	_____	_____

The trustees receive no remuneration.

#### 3. Fixed assets

	<b>2022</b>	<b>2021</b>
At original cost	£157,550	£157,550
	_____	_____